

February 23, 2018

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – February 22, 2018

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.634/MMBtu	+\$0.054	\$2.63
Propane – Mont Belvieu	\$0.873/gal	+\$0.042	\$9.54
Crude Oil – WTI Cush	\$62.720/bl	+\$1.380	\$10.81
No.2 Heating Oil – NYH	\$74.450/bl	+\$4.140	\$12.78
No.6 Resid. – G. Coast	\$54.400/bl	+\$0.750	\$8.65
Cent App Coal (prev day)	\$63.900/ton	-\$0.350	\$2.56

Change is from previous week

U.S. Gas Rotary Rig Count for:

Week ending 2-16-18

This Week	177
Last Week	184
Last Year	153

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained in this publication is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of any previous reports, please contact your Sales Manager.

Futures Pricing

At the close of business Thursday, February 22, 2018 the future strip prices were as follows:

	This Week 2/22/2018	Last Week 2/15/2018	Change	Last Month 01/22/2018	Change	Last Year 2/22/2017	Change
NYMEX near month	\$2.634	\$2.580	+\$0.054	\$3.224	-\$0.590	\$2.592	+\$0.042
NYMEX 12-month strip	\$2.812	\$2.765	+\$0.047	\$2.908	-\$0.096	\$2.950	-\$0.138
NYMEX Winter strip	\$2.959	\$2.917	+\$0.042	\$3.024	-\$0.065	\$3.173	-\$0.214
NYMEX Summer strip	\$2.750	\$2.701	+\$0.049	\$2.833	-\$0.083	\$2.874	-\$0.124

Near month range for the week = \$2.539 - \$2.680

Current near month is Mar '18

12-month strip is Mar '18 – Feb '19

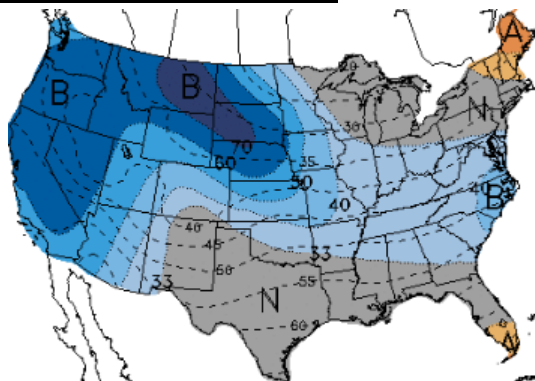
Summer strip is Apr '18 – Oct '18

Winter strip is Nov '18 – Mar '19

Near-Month Natural Gas Futures Prices (NYMEX) through Feb 22



Temperature Forecast March 02 through Mar 08,



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

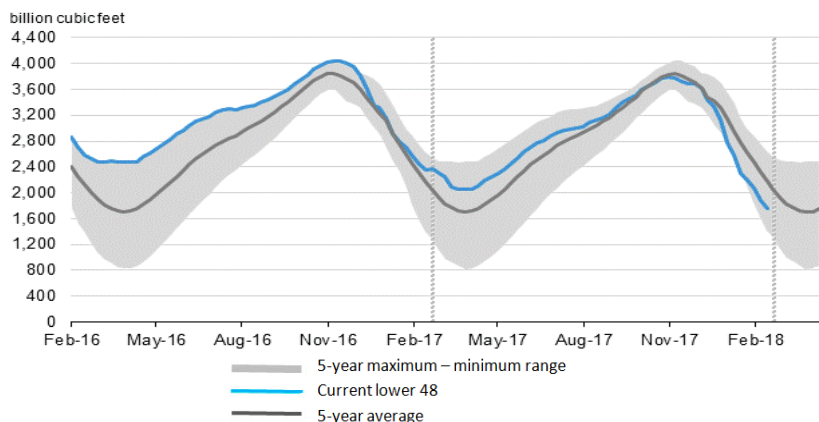
Storage Report

For the week ending February 16, 2018, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
1,760	1,884	2,369	2,172

Inventory vs. One Year ago: -25.7% Inventory vs. 5-Yr. Ave: -19.0%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)

