

September 15, 2017

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – September 14, 2017

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.070/MMBtu	+\$0.089	\$3.07
Propane – Mont Belvieu	\$0.878/gal	+\$0.046	\$9.60
Crude Oil – WTI Cush	\$49.890/bl	+\$0.800	\$8.60
No.2 Heating Oil – NYH	\$68.040/bl	-\$0.990	\$11.68
No.6 Resid. – G. Coast	\$50.350/bl	+\$1.310	\$8.01
Cent App Coal (prev day)	\$59.600/ton	+\$1.300	\$2.38

Change is from previous week

U.S. Gas Rotary Rig Count for:

Week ending 09-08-17

This Week	187
Last Week	183
Last Year	92

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained in this publication is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of any previous reports, please contact your Sales Manager.

Futures Pricing

At the close of business Thursday, September 14, 2017 the future strip prices were as follows:

	This Week	Last Week	Change	Last Month	Change	Last Year	Change
	9/14/2017	09/07/2017		08/14/2017		9/14/2016	
NYMEX near month	\$3.070	\$2.981	+\$0.089	\$2.959	+\$0.111	\$2.889	+\$0.181
NYMEX 12-month strip	\$3.104	\$3.055	+\$0.049	\$3.042	+\$0.062	\$3.094	+\$0.010
NYMEX Winter strip	\$3.292	\$3.225	+\$0.067	\$3.217	+\$0.075	\$3.201	+\$0.091
NYMEX Summer strip	\$2.956	\$2.928	+\$0.028	\$2.907	+\$0.049	\$3.043	-\$0.087

Near month range for the week = \$2.885 - \$3.106

Current near month is Oct '17

12-month strip is Oct '17 – Sep '18

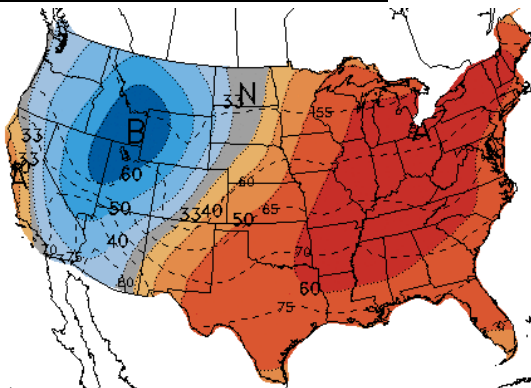
Summer strip is Apr '18 – Oct '19

Winter strip is Nov '17 – Mar '18

Near-Month Natural Gas Futures Prices (NYMEX) through Sep 14



Temperature Forecast Sep 22 through Sep 28, 2017



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

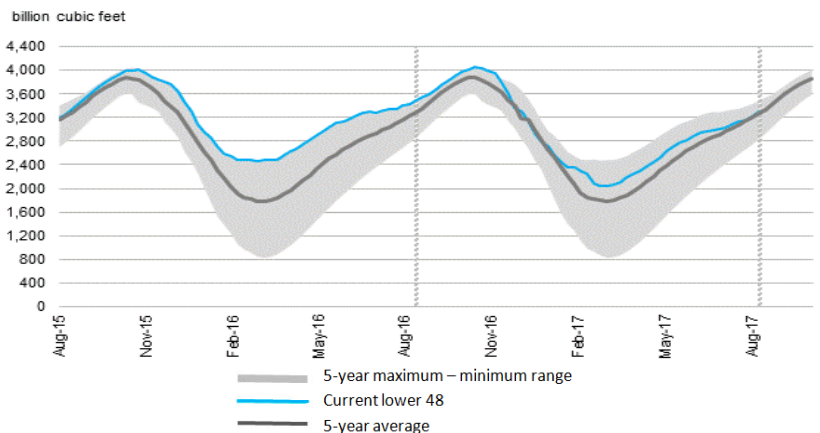
Storage Report

For the week ending September 8, 2017, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

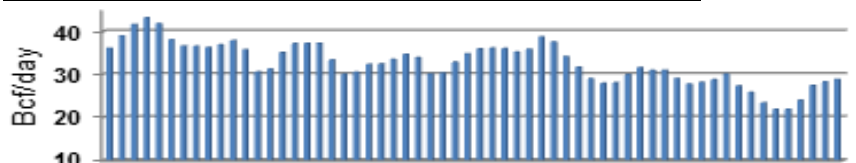
This Week	Last Week	Last Year	5 Yr. Ave.
3,311	3,220	3,490	3,268

Inventory vs. One Year ago: -5.1% Inventory vs. 5-Yr. Ave: +1.3%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 25.1 Bcf/day

% of U.S. Demand = 34%

Last 30 day Average = 30.1 Bcf/day

% of U.S. Demand = 47%