

December 15, 2017

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### Physical Spot Prices – December 14, 2017

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.684/MMBtu	-\$0.079	\$2.68
Propane – Mont Belvieu	\$0.890/gal	-\$0.085	\$9.73
Crude Oil – WTI Cush	\$57.040/bl	+\$0.350	\$9.83
No.2 Heating Oil – NYH	\$75.910/bl	+\$0.855	\$13.03
No.6 Resid. – G. Coast	\$53.640/bl	+\$0.900	\$8.53
Cent App Coal (prev day)	\$64.900/ton	+\$0.050	\$2.60

Change is from previous week

### U.S. Gas Rotary Rigs Count for:

Week ending 12-08-17	
This Week	180
Last Week	180
Last Year	125

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained in this publication is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of any previous reports, please contact your Sales Manager.

### Futures Pricing

At the close of business Thursday, December 14, 2017 the future strip prices were as follows:

	This Week 12/14/2017	Last Week 12/07/2017	Change	Last Month 11/14/2017	Change	Last Year 12/14/2016	Change
NYMEX near month	\$2.684	\$2.763	-\$0.079	\$3.102	-\$0.418	\$3.540	-\$0.856
NYMEX 12-month strip	\$2.713	\$2.794	-\$0.081	\$3.047	-\$0.334	\$3.468	-\$0.755
NYMEX Winter strip	\$2.937	\$3.014	-\$0.077	\$3.177	-\$0.240	\$3.559	-\$0.622
NYMEX Summer strip	\$2.682	\$2.763	-\$0.081	\$2.966	-\$0.284	\$3.421	-\$0.739

Near month range for the week = \$2.643 - \$2.848

Current near month is Jan '18

12-month strip is Jan '18 – Dec '18

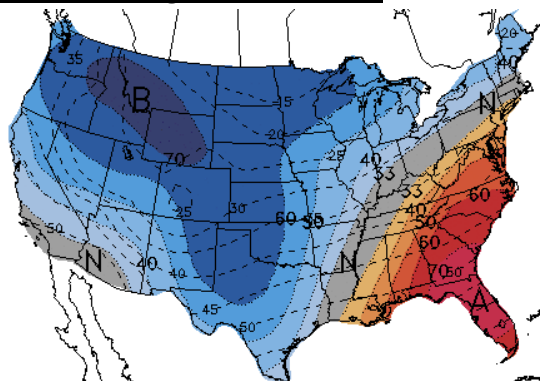
Summer strip is Apr '18 – Oct '18

Winter strip is Nov '18 – Mar '19

### Near-Month Natural Gas Futures Prices (NYMEX) through Dec 14



### Temperature Forecast Dec 22 through Dec 28, 2017



For more information on anything addressed in this report, please contact your Sales Manager.

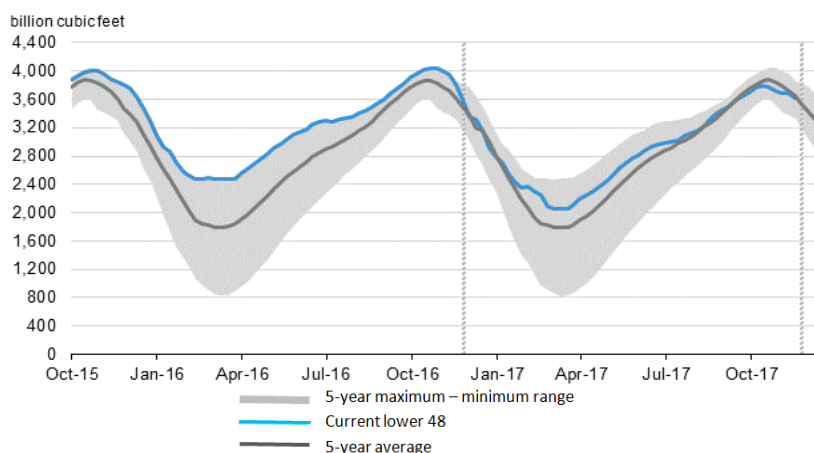
Sources: NOAA, EIA, NYMEX and Baker Hughes

### Storage Report

For the week ending December 8, 2017, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,626	3,695	3,827	3,653

### Working Gas in Storage Compared to 5-Year Range



### Daily Nat Gas Use For U.S. Power Production (last 60 days)

