

February 05, 2021

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### Physical Spot Prices – February 04, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.935/MMBtu	+\$0.271	\$2.94
Propane – Mont Belvieu	\$0.844/gal	+\$0.031	\$9.22
Crude Oil – WTI Cush	\$55.69/bl	+\$2.840	\$9.60
No.2 Heating Oil – NYH	\$63.65/bl	+\$3.640	\$10.93
No.6 Resid. – G. Coast	\$51.04/bl	+\$2.470	\$8.72
Cent App Coal (prev. day)	\$52.90/ton	+\$0.400	\$2.12

Change is from previous week

### U.S. Gas Rotary Rig Count for:

Week ending 01-29-21

This Week	88
Last Week	88
Last Year	112

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

### Futures Pricing

At the close of business Thursday, February 04, 2021 the future strip prices were as follows:

	This Week 02/04/2021	Last Week 01/28/2021	Change	Last Month 01/04/2021	Change	Last Year 2/04/2020	Change
NYMEX near month	\$2.935	\$2.664	+\$0.271	\$2.581	+\$0.354	\$1.872	+\$1.063
NYMEX 12-month strip	\$3.028	\$2.857	+\$0.171	\$2.781	+\$0.247	\$2.345	+\$0.683
NYMEX Winter strip	\$3.032	\$2.922	+\$0.110	\$2.945	+\$0.087	\$2.511	+\$0.521
NYMEX Summer strip	\$2.985	\$2.820	+\$0.165	\$2.705	+\$0.280	\$2.235	+\$0.750

Near month range for the week = \$2.556 - \$3.005

Current near month is Mar '21

12-month strip is Mar '21 – Feb '22

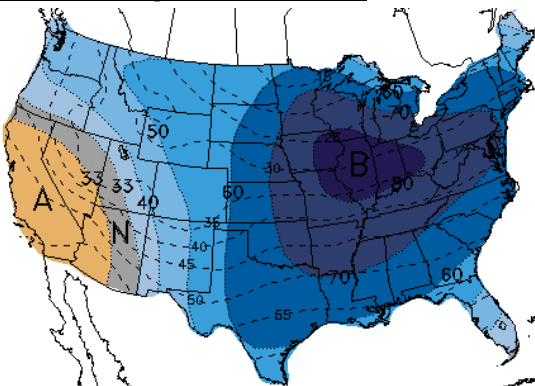
Summer strip is Apr '21 – Oct '21

Winter strip is Nov '21 – Mar '22

### Near-Month Natural Gas Futures Prices (NYMEX) through Feb 04



### Temperature Forecast Feb 12 through Feb 18, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

### Storage Report

For the week ending January 29, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,689	2,881	2,648	2,491

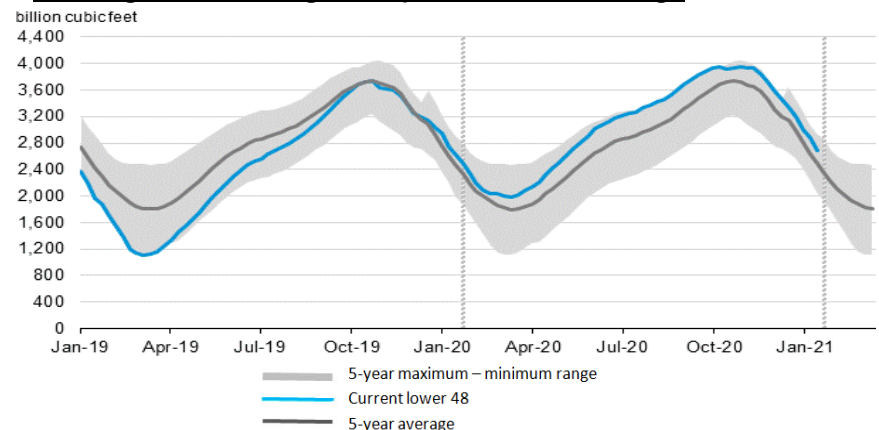
Change this week: -192 Bcf

Change for the same week last year: -155 Bcf

Inventory vs. 1 Year ago: +1.5%

Inventory vs. 5-Yr. Ave: +7.9%

### Working Gas in Storage Compared to 5-Year Range



### Daily Nat Gas Use For U.S. Power Production (last 60 days)

