

February 09, 2024

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – February 08, 2024

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$1.917/MMBtu	-\$0.133	\$1.917
Propane – Mont Belvieu	\$0.9051/gal	+\$0.1004	\$9.89
Crude Oil – WTI Cush	\$73.86/bl	-\$1.990	\$12.73
No.2 Heating Oil – NYH	\$97.13/bl	+\$1.260	\$16.67
No.6 Resid. – G. Coast	\$64.00/bl	+\$0.680	\$10.18
Cent App Coal (prev. day)	\$71.40/ton	\$0.000	\$2.86

Change is from previous week

U.S. Rotary Rig Count for:

	Gas	Oil
Week ending 02-02-24		
Current	117	499
Last Week	119	499
Last Year	158	599

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, February 08, 2024 the future strip prices were as follows:

	This Week 02/08/24	Last Week 02/01/24	Change	Last Month 01/08/24	Change	Last Year 02/08/23	Change
NYMEX near month	\$1.917	\$2.050	-\$0.133	\$2.598	-\$0.681	\$3.654	-\$1.737
NYMEX 12-month strip	\$2.632	\$2.730	-\$0.098	\$3.079	-\$0.447	\$3.701	-\$1.069
NYMEX Winter strip	\$3.371	\$3.433	-\$0.062	\$3.665	-\$0.294	\$4.239	-\$0.868
NYMEX Summer strip	\$2.289	\$2.395	-\$0.106	\$2.790	-\$0.501	\$3.366	-\$1.077

Near month range for the week = \$1.867 - \$2.127

Current near month is March '24

12-month strip is March '24 – February '25

Summer strip is Apr '24 – Oct '24

Winter strip is Nov '24 – Mar '25

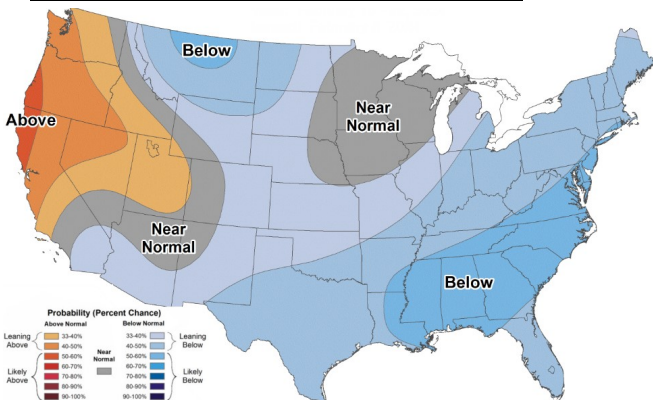
Near-Month Natural Gas

Futures Prices (NYMEX) through Feb 08, 2024



Temperature Forecast

February 16 through February 22, 2024



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

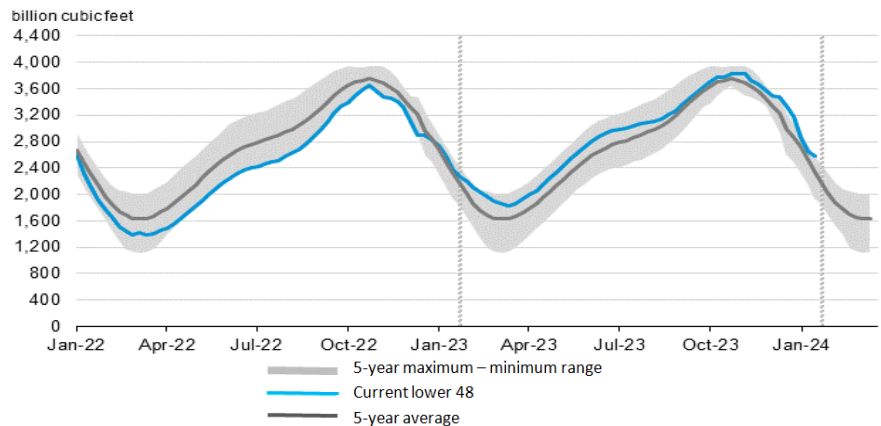
For the week ending February 02, 2024, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,584	2,659	2,397	2,336

Change this week: -75 Change for the same week last year: -208 Bcf

Inventory vs. 1 Year ago: +7.8% Inventory vs. 5-Yr. Ave: +10.6%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)

