

April 07, 2023

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – April 06, 2023

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.011/MMBtu	-\$0.093	\$2.011
Propane – Mont Belvieu	\$0.8230/gal	+\$0.0286	\$8.99
Crude Oil – WTI Cush	\$80.610/bbl	+\$6.240	\$13.90
No.2 Heating Oil – NYH	\$97.590/bbl	+\$6.820	\$16.75
No.6 Resid. – G. Coast	\$66.220/bbl	+\$5.790	\$10.53
Cent App Coal (prev. day)	\$84.000/ton	-\$1.000	\$3.36

Change is from previous week

U.S. Rotary Rig Count for:

	Gas	Oil
Week ending 03-31-23		
Current	160	592
Last Week	162	593
Last Year	138	533

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, April 06, 2023 the future strip prices were as follows:

	This Week 04/06/23	Last Week 03/30/23	Change	Last Month 03/06/23	Change	Last Year 04/06/22	Change
NYMEX near month	\$2.011	\$2.104	-\$0.093	\$2.730	-\$0.719	\$4.211	-\$2.200
NYMEX 12-month strip	\$2.885	\$3.003	-\$0.118	\$3.430	-\$0.545	\$4.336	-\$1.451
NYMEX Winter strip	\$3.432	\$3.542	-\$0.110	\$3.904	-\$0.472	\$4.538	-\$1.106
NYMEX Summer strip	\$3.255	\$3.343	-\$0.088	\$3.573	-\$0.318	\$3.777	-\$0.522

Near month range for the week = \$1.992 - \$2.241

Current near month is May '23

Summer strip is Apr '24 – Oct '24

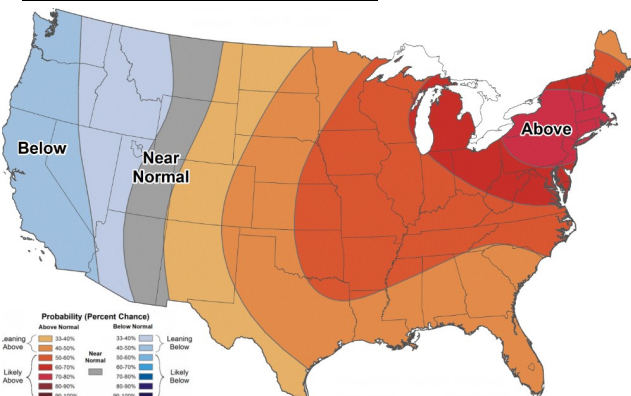
12-month strip is May '23 – April '24

Winter strip is Nov '23 – Mar '24

Near-Month Natural Gas Futures Prices (NYMEX) through April 06, 2023



Temperature Forecast Apr 14 through Apr 20, 2023



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

For the week ending March 31, 2023, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
1,830	1,853	1,387	1,532

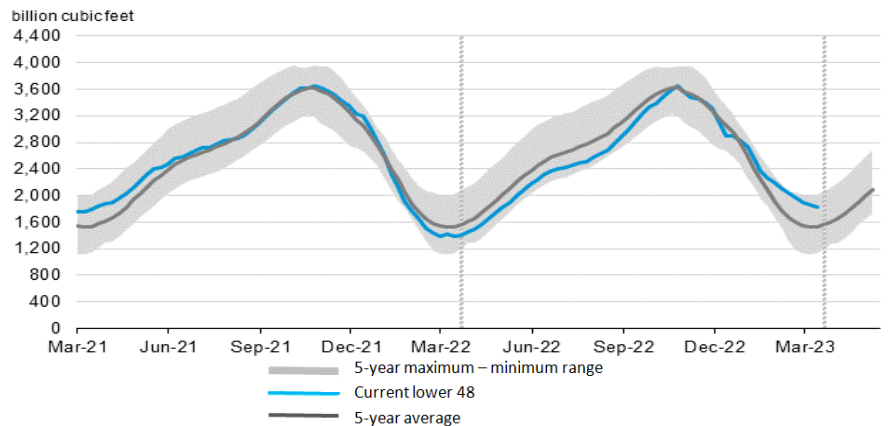
Change this week: -23 Bcf

Change for the same week last year: -24 Bcf

Inventory vs. 1 Year ago: +31.9%

Inventory vs. 5-Yr. Ave: +19.5%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)

