

## Physical Spot Prices – May 04, 2023

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.101/MMBtu	-\$0.254	\$2.101
Propane – Mont Belvieu	\$0.6687/gal	-\$0.1404	\$7.31
Crude Oil – WTI Cush	\$68.600/bl	-\$5.700	\$11.83
No.2 Heating Oil – NYH	\$76.750/bl	-\$5.800	\$13.18
No.6 Resid. – G. Coast	\$56.350/bl	+\$3.570	\$8.96
Cent App Coal (prev. day)	\$80.500/ton	-\$1.500	\$3.22

Change is from previous week

## U.S. Rotary Rig Count for:

	Gas	Oil
Week ending 04-28-23		
Current	161	591
Last Week	159	591
Last Year	144	552

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## Futures Pricing

At the close of business Thursday, May 04, 2023 the future strip prices were as follows:

	This Week 05/04/23	Last Week 04/27/23	Change	Last Month 04/04/23	Change	Last Year 05/04/22	Change
NYMEX near month	\$2.101	\$2.355	-\$0.254	\$2.344	-\$0.243	\$4.834	-\$2.733
NYMEX 12-month strip	\$2.897	\$3.079	-\$0.182	\$3.074	-\$0.177	\$4.839	-\$1.942
NYMEX Winter strip	\$3.408	\$3.557	-\$0.149	\$3.534	-\$0.126	\$5.144	-\$1.736
NYMEX Summer strip	\$3.253	\$3.375	-\$0.122	\$3.363	-\$0.110	\$4.067	-\$0.814

Near month range for the week = \$2.082 - \$2.529

Current near month is June '23

Summer strip is Apr '24 – Oct '24

12-month strip is June '23 – May '24

Winter strip is Nov '23 – Mar '24

## Near-Month Natural Gas Futures Prices (NYMEX) through May 04, 2023



## Storage Report

For the week ending April 28, 2023, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,063	2,009	1,556	1,722

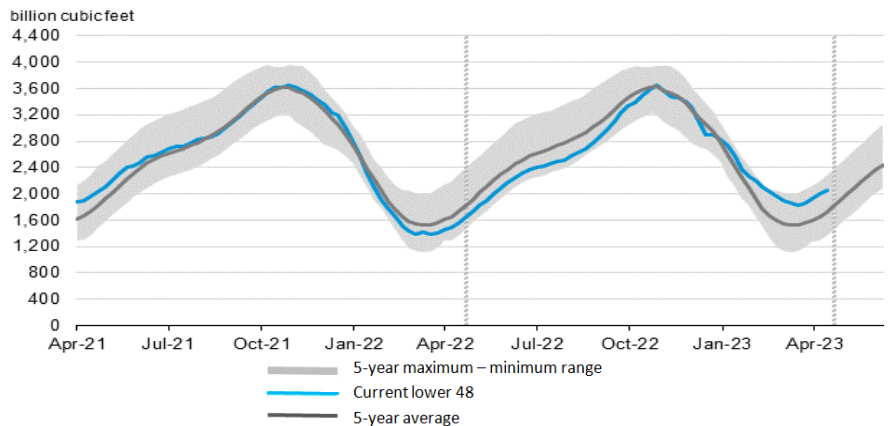
Change this week: +54 Bcf

Change for the same week last year: +72 Bcf

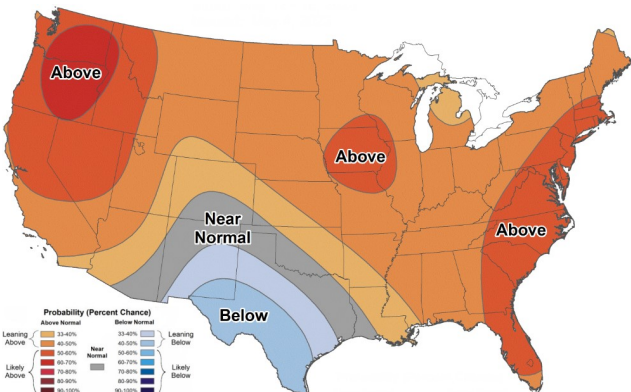
Inventory vs. 1 Year ago: +32.6%

Inventory vs. 5-Yr. Ave: +19.8%

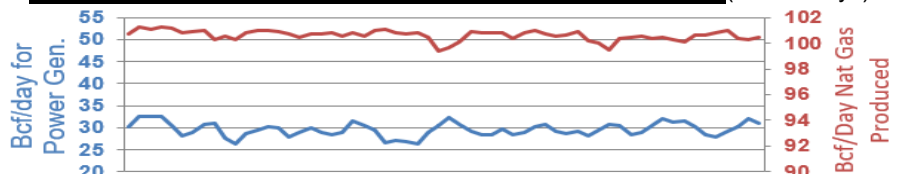
## Working Gas in Storage Compared to 5-Year Range



## Temperature Forecast May 12 through May 18, 2023



## Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 34.3 Bcf/day

Last 30 day Average = 29.8 Bcf/day

% of U.S. Demand = 40%

% of U.S. Demand = 38%

For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes