

Physical Spot Prices – May 21, 2026

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.018/MMBtu	+\$0.124	\$3.018
Propane – Mont Belvieu	\$0.8768/gal	-\$0.0052	\$9.58
Crude Oil – WTI Cush	\$102.06/bl	+\$1.040	\$17.60
No.2 Heating Oil – NYH	\$144.21/bl	-\$3.390	\$24.76
No.6 Resid. – G. Coast	\$89.11/bl	-\$1.770	\$14.17
Cent App Coal (prev. day)	\$83.50/ton	-\$2.000	\$3.34

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 05-15-26

	Gas	Oil
Current	128	415
Last Week	129	410
Last Year	108	465

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, May 21, 2026 the future strip prices were as follows:

	This Week 05/21/26	Last Week 05/14/26	Change	Last Month 04/21/26	Change	Last Year 05/21/25	Change
NYMEX near month	\$3.018	\$2.894	+\$0.124	\$2.842	+\$0.176	\$4.039	-\$1.021
NYMEX 12-month strip	\$3.395	\$3.378	+\$0.017	\$3.467	-\$0.072	\$4.202	-\$0.807
NYMEX Winter strip	\$3.844	\$3.875	-\$0.031	\$3.993	-\$0.149	\$4.526	-\$0.682
NYMEX Summer strip	\$3.151	\$3.141	+\$0.010	\$3.274	-\$0.123	\$3.631	-\$0.480

Near month range for the week = \$2.894 - \$3.138

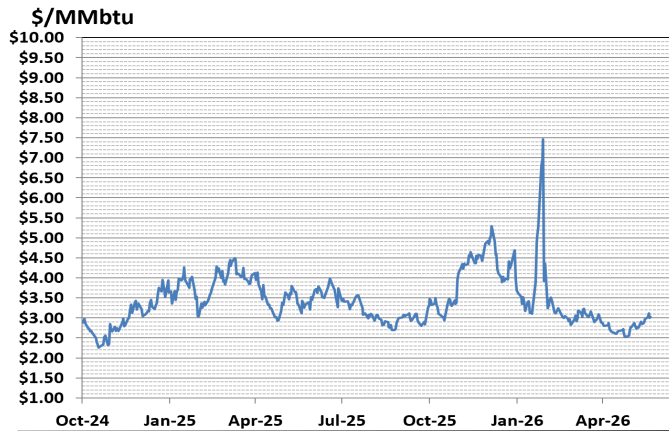
Current near month is June '26

Summer strip is April '27 – Oct '27

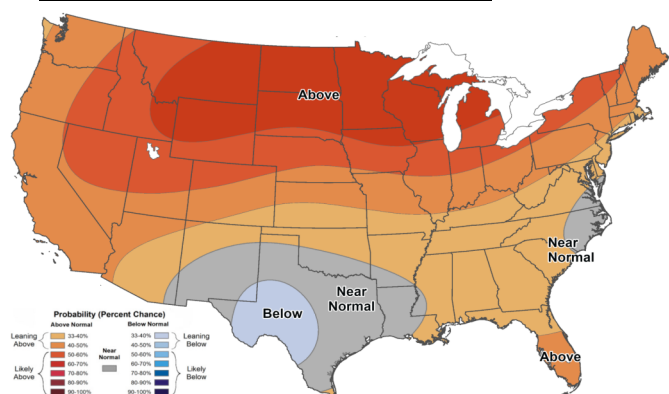
12-month strip is June '26 – May '27

Winter strip is Nov '26 – Mar '27

Near-Month Natural Gas Futures Prices (NYMEX) through May 21, 2026



Temperature Forecast May 29, 2026 through June 04, 2026



Storage Report

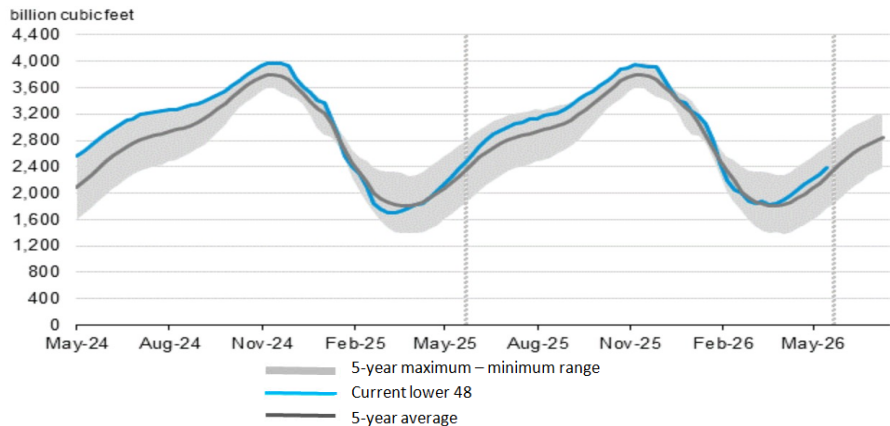
For the week ending May 15, 2026, natural gas storage reported by the Energy Information Administration (EIA) was as follows:

This Week	Last Week	Last Year	5 Yr. Ave.
2,391	2,290	2,358	2,150

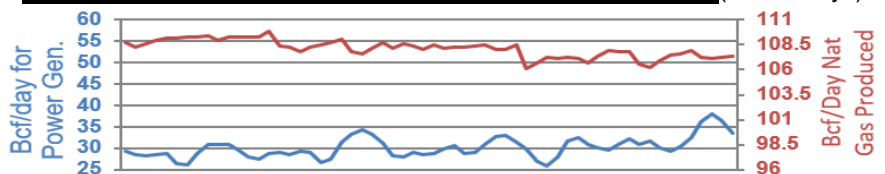
Change this week: +101 Bcf Change for the same week last year: +119 Bcf

Inventory vs. 1 Year ago: +1.4% Inventory vs. 5-Yr. Ave: +6.6%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 36.1 Bcf/day

Last 30 day Average = 31.1 Bcf/day

% of U.S. Demand = 41%

% of U.S. Demand = 41%

For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes