

June 03, 2022

[www.encoreenergy.com](http://www.encoreenergy.com)

Phone: 402-905-4000 or 855-4NATGAS

### Physical Spot Prices – June 02, 2022

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$8.485/MMBtu	-\$0.410	\$8.49
Propane – Mont Belvieu	\$1.2334/gal	-\$0.003	\$13.48
Crude Oil – WTI Cush	\$115.26/bl	+\$2.630	\$19.87
No.2 Heating Oil – NYH	\$154.49/bl	+\$17.72	\$26.52
No.6 Resid. – G. Coast	\$95.850/bl	-\$1.430	\$15.24
Cent App Coal (prev. day)	\$152.50/ton	\$0.000	\$6.10

Change is from previous week

### U.S. Rotary Rig Count for:

Week ending 05-27-22

	Gas	Oil
Current	151	574
Last	150	576
Last Year	98	359

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

### Futures Pricing

At the close of business Thursday, June 02, 2022 the future strip prices were as follows:

	This Week 06/02/22	Last Week 05/26/22	Change	Last Month 05/02/22	Change	Last Year 06/02/21	Change
NYMEX near month	\$8.485	\$8.895	-\$0.410	\$7.566	+\$0.919	\$2.718	+\$5.767
NYMEX 12-month strip	\$7.544	\$7.758	-\$0.214	\$6.777	+\$0.767	\$2.742	+\$4.802
NYMEX Winter strip	\$8.184	\$8.503	-\$0.319	\$7.419	+\$0.765	\$2.920	+\$5.264
NYMEX Summer strip	\$5.261	\$5.049	+\$0.212	\$4.705	+\$0.556	\$2.511	+\$2.750

Near month range for the week = \$8.118 - \$9.057

Current near month is July '22

Summer strip is Apr '23 – Oct '23

12-month strip is July '22 – June '23

Winter strip is Nov '22 – Mar '23

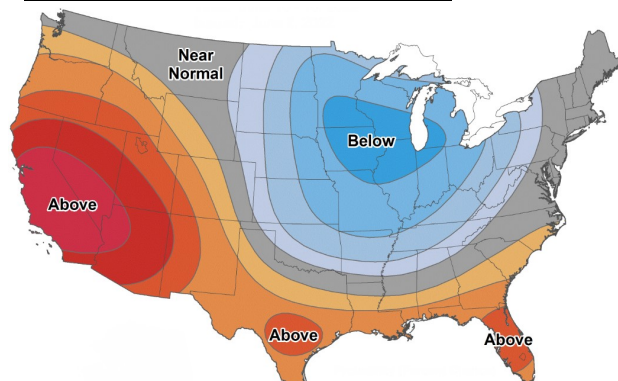
### Near-Month Natural Gas

#### Futures Prices (NYMEX) through June 02



### Temperature Forecast

#### June 10 through June 16, 2022



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

### Storage Report

For the week ending May 27, 2022, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
1,902	1,812	2,299	2,239

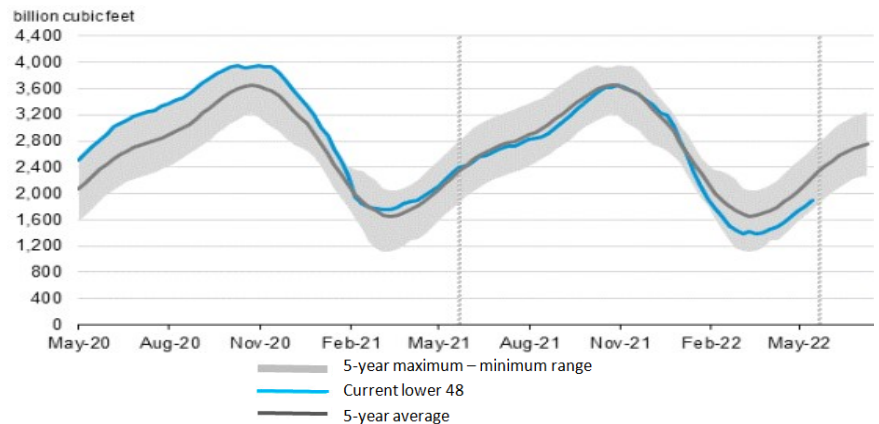
Change this week: +90 Bcf

Change for the same week last year: +100 Bcf

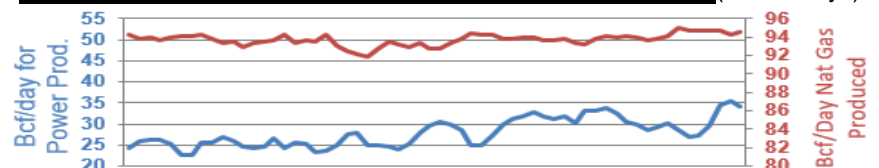
Inventory vs. 1 Year ago: -17.3%

Inventory vs. 5-Yr. Ave: -15.1%

### Working Gas in Storage Compared to 5-Year Range



### Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 31.5 Bcf/day

Last 30 day Average = 30.5 Bcf/day

% of U.S. Demand = 39%

% of U.S. Demand = 44%