

June 21, 2024

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## Physical Spot Prices – June 20, 2024

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.741/MMBtu	-\$0.218	\$2.741
Propane – Mont Belvieu	\$0.7515/gal	-\$0.0004	\$8.21
Crude Oil – WTI Cush	\$82.17/bbl	+\$3.670	\$14.17
No.2 Heating Oil – NYH	\$87.65/bbl	+\$3.510	\$15.05
No.6 Resid. – G. Coast	\$73.25/bbl	+\$2.650	\$11.65
Cent App Coal (prev. day)	\$73.25/ton	+\$0.250	\$2.93

Change is from previous week

## U.S. Rotary Rig Count for:

	Gas	Oil
Week ending 06-14-24		
Current	98	488
Last Week	98	492
Last Year	130	552

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, June 20, 2024 the future strip prices were as follows:

	This Week 06/20/24	Last Week 06/13/24	Change	Last Month 05/20/24	Change	Last Year 06/20/23	Change
NYMEX near month	\$2.741	\$2.959	-\$0.218	\$2.901	-\$0.160	\$3.305	-\$0.564
NYMEX 12-month strip	\$3.287	\$3.390	-\$0.103	\$3.256	+\$0.031	\$3.738	-\$0.451
NYMEX Winter strip	\$3.681	\$3.749	-\$0.068	\$3.576	+\$0.105	\$4.154	-\$0.473
NYMEX Summer strip*	\$2.839	\$3.021	-\$0.182	\$2.913	-\$0.074	\$3.335	-\$0.496

Near month range for the week = \$2.724 - \$3.000

Current near month is July '24

12-month strip is July '24 – June '25

\*Summer strip is Jul '24 – Oct '24

Winter strip is Nov '24 – Mar '25

## Near-Month Natural Gas

### Futures Prices (NYMEX) through June 20, 2024



## Storage Report

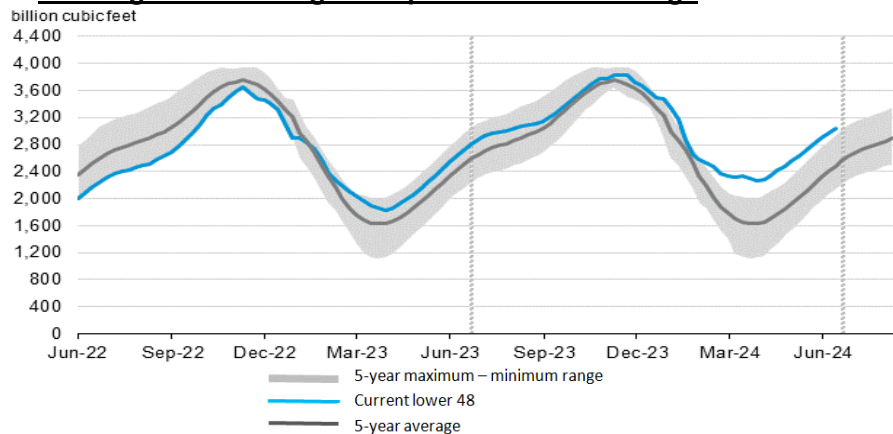
For the week ending June 14, 2024, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,045	2,974	2,702	2,484

Change this week: +71 Bcf Change for the same week last year: +92 Bcf

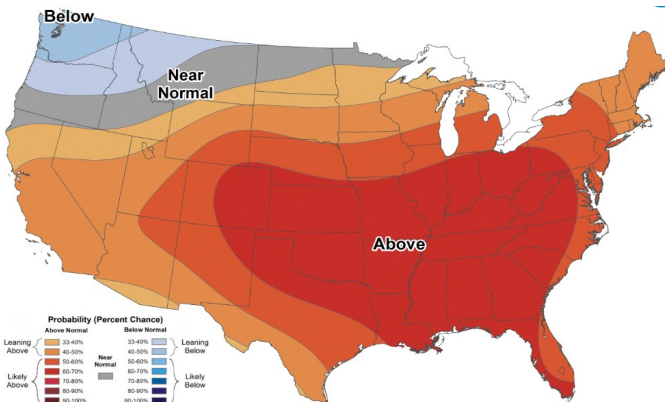
Inventory vs. 1 Year ago: +12.7% Inventory vs. 5-Yr. Ave: +22.6%

### Working Gas in Storage Compared to 5-Year Range



## Temperature Forecast

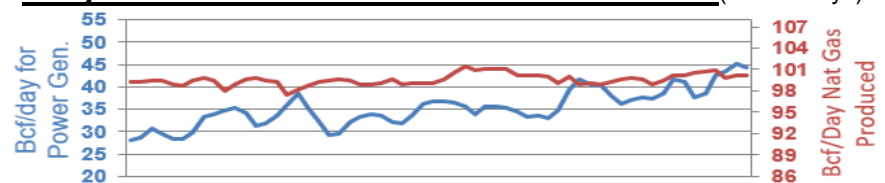
### June 28 through July 04, 2024



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

## Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 36.2 Bcf/day

Last 30 day Average = 37.9 Bcf/day

% of U.S. Demand = 41%

% of U.S. Demand = 50%