

June 28, 2024

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## Physical Spot Prices – June 27, 2024

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.685/MMBtu	-\$0.169	\$2.685
Propane – Mont Belvieu	\$0.7547/gal	+\$0.0032	\$8.25
Crude Oil – WTI Cush	\$80.90/bbl	-\$1.270	\$13.95
No.2 Heating Oil – NYH	\$88.20/bbl	+\$0.550	\$15.14
No.6 Resid. – G. Coast	\$72.06/bbl	-\$1.190	\$11.46
Cent App Coal (prev. day)	\$73.25/ton	\$0.000	\$2.93

Change is from previous week

## U.S. Rotary Rig Count for:

	Gas	Oil
Week ending 06-21-24		
Current	98	485
Last Week	98	488
Last Year	130	546

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, June 27, 2024 the future strip prices were as follows:

	This Week 06/27/24	Last Week 06/20/24	Change	Last Month 05/28/24	Change	Last Year 06/27/23	Change
NYMEX near month	\$2.685	\$2.854	-\$0.169	\$2.867	-\$0.182	\$3.382	-\$0.697
NYMEX 12-month strip	\$3.201	\$3.352	-\$0.151	\$3.283	-\$0.082	\$3.798	-\$0.597
NYMEX Winter strip	\$3.517	\$3.681	-\$0.164	\$3.574	-\$0.057	\$4.163	-\$0.646
NYMEX Summer strip*	\$3.293	\$3.411	-\$0.118	\$3.341	-\$0.048	\$3.722	-\$0.429

Near month range for the week = \$2.613 - \$2.844

Current near month is August '24

12-month strip is August '24 – July '25

\*Summer strip is April '25 – Oct '25

Winter strip is Nov '24 – Mar '25

## Near-Month Natural Gas

### Futures Prices (NYMEX) through June 27, 2024



## Storage Report

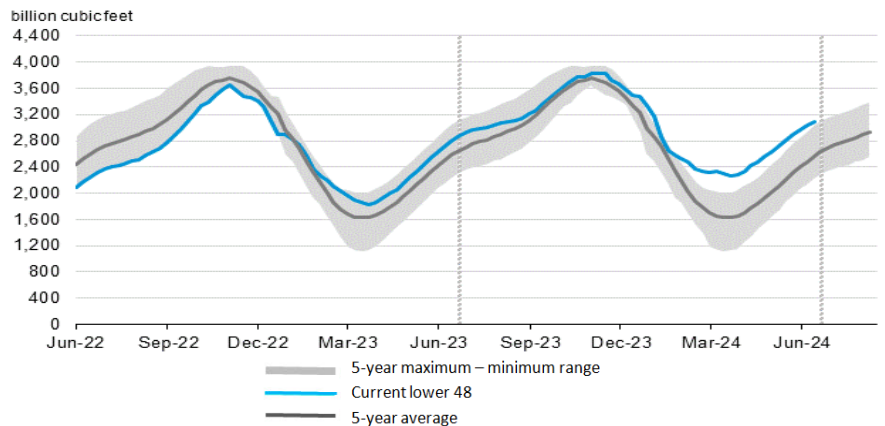
For the week ending June 21, 2024, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,097	3,045	2,783	2,569

Change this week: +52 Bcf Change for the same week last year: +81 Bcf

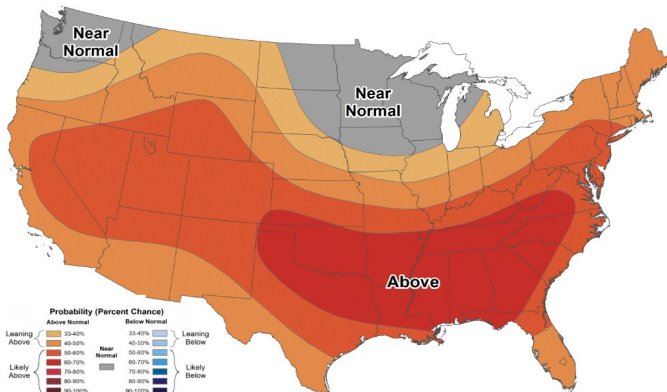
Inventory vs. 1 Year ago: +11.3% Inventory vs. 5-Yr. Ave: +20.6%

## Working Gas in Storage Compared to 5-Year Range

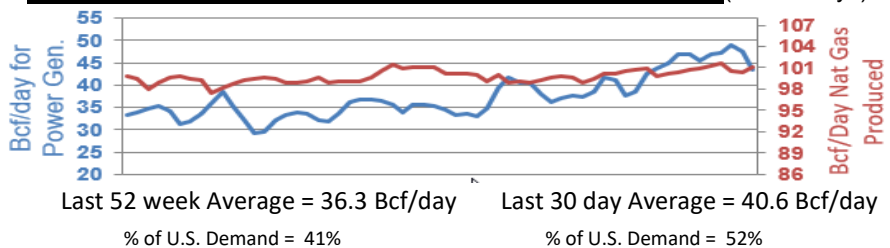


## Temperature Forecast

### July 05 through July 11, 2024



## Daily Nat Gas Use For U.S. Power Production (last 60 days)



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes