Weekly Natural Gas Market Update

July 31, 2020 | www.encorenergy.com | Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – July 30, 2020

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	$1.829/MMBtu	+$0.044	$1.83
Propane – Mont Belvieu	$0.479/gal	-$0.041	$5.24
Crude Oil – WTI Cush	$39.920/bl	-$1.100	$6.88
No.2 Heating Oil – NYH	$42.980/bl	-$1.775	$7.38
No.6 Resid. – G. Coast	$36.950/bl	+$0.170	$5.88
Cent App Coal (prev. day)	$38.250/ton	+$2.250	$1.53

Change is from previous week

U.S. Gas Rotary Rig Count for:

Week ending 07-17-20

This Week	71
Last Week	75
Last Year	174

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, July 30, 2020 the future strip prices were as follows:

	This Week 07/30/2020	Last Week 07/23/2020	Change	Last Month 06/30/2020	Change	Last Year 07/30/2019	Change
NYMEX near month	$1.829	$1.785	+$0.044	$1.751	+$0.078	$2.137	-$0.308
NYMEX 12-month strip	$2.560	$2.486	+$0.074	$2.470	+$0.090	$2.520	+$0.040
NYMEX Winter strip	$2.791	$2.708	+$0.083	$2.700	+$0.091	$2.666	+$0.125
NYMEX Summer strip	$2.601	$2.515	+$0.086	$2.507	+$0.094	$2.429	+$0.172

Near month range for the week = $1.714 - $1.928

Current near month is Sep '20

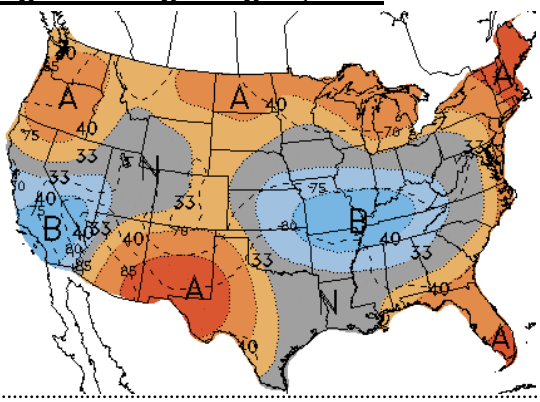
12-month strip is Sep '20 – Aug '21

Summer strip is Apr '21 – Oct '21

Winter strip is Nov '20 – Mar '21

Near-Month Natural Gas Futures Prices (NYMEX) through July 30

Temperature Forecast Aug 07 through Aug 13, 2020



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

Storage Report

For the week ending July 24, 2020, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,241	3,215	2,615	2,812

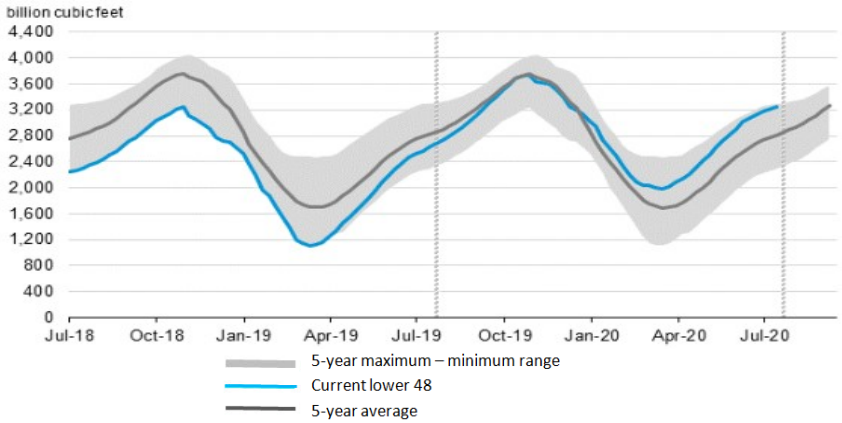
Change this week: +26 Bcf

Change for the same week last year: +56 Bcf

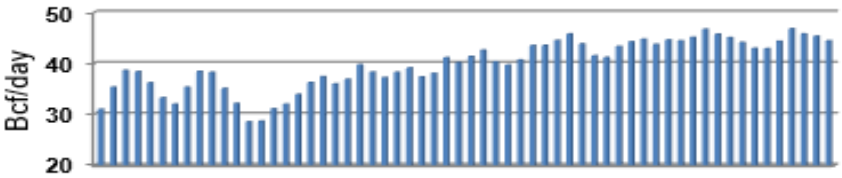
Inventory vs. 1 Year ago: +23.9%

Inventory vs. 5-Yr. Ave: +15.3%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 32.0 Bcf/day

% of U.S. Demand = 36%

Last 30 day Average = 43.8 Bcf/day

% of U.S. Demand = 54%