

September 02, 2022

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## Physical Spot Prices – September 01, 2022

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$9.262/MMBtu	-\$0.082	\$9.26
Propane – Mont Belvieu	\$1.0926/gal	\$0.000	\$11.94
Crude Oil – WTI Cush	\$89.55/bbl	-\$6.140	\$15.44
No.2 Heating Oil – NYH	\$135.86/bbl	-\$12.85	\$23.32
No.6 Resid. – G. Coast	\$75.42/bbl	-\$4.940	\$12.00
Cent App Coal (prev. day)	\$197.50/ton	-\$2.500	\$7.90

Change is from previous week

## U.S. Rotary Rig Count for:

	Gas	Oil
Week ending 08-26-22		
Current	158	605
Last Week	159	601
Last Year	97	410

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, September 01, 2022 the future strip prices were as follows:

	This Week 09/01/22	Last Week 08/25/22	Change	Last Month 08/01/22	Change	Last Year 09/01/21	Change
NYMEX near month	\$9.262	\$9.344	-\$0.082	\$8.260	+\$1.002	\$3.521	+\$5.741
NYMEX 12-month strip	\$7.495	\$7.421	+\$0.074	\$6.470	+\$1.025	\$3.236	+\$4.259
NYMEX Winter strip	\$9.058	\$9.086	-\$0.028	\$7.999	+\$1.059	\$3.632	+\$5.426
NYMEX Summer strip	\$5.906	\$5.720	+\$0.186	\$4.905	+\$1.001	\$2.864	+\$3.042

Near month range for the week = \$8.814 - \$9.682

Current near month is October '22

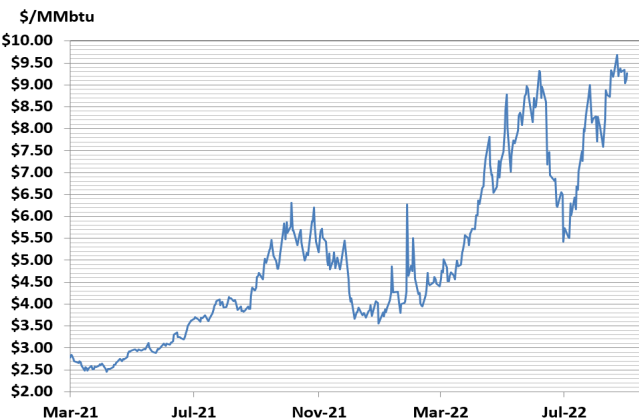
12-month strip is October '22 – September '23

September 22 Closed on Monday at \$9.353, up +\$0.057 for the day.

Summer strip is Apr '23 – Oct '23

Winter strip is Nov '22 – Mar '23

## Near-Month Natural Gas Futures Prices (NYMEX) through September 01



## Storage Report

For the week ending August 26, 2022, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,640	2,579	2,868	2,978

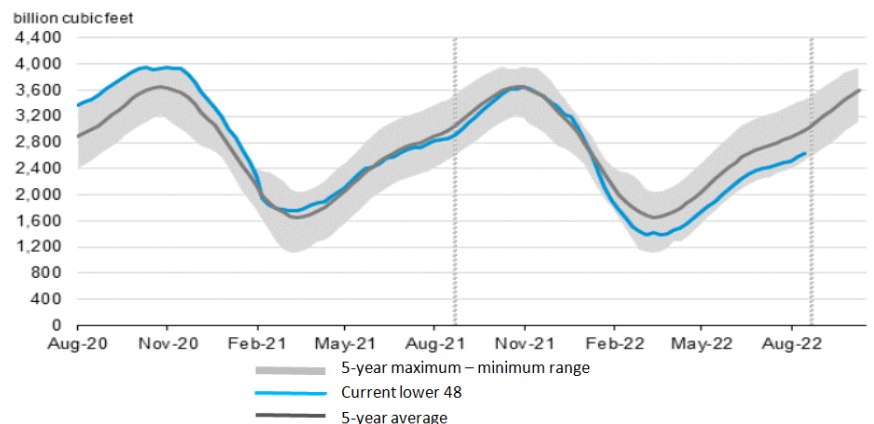
Change this week: +61 Bcf

Change for the same week last year: +20 Bcf

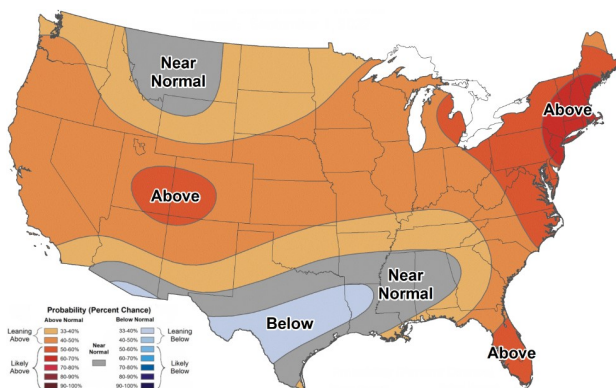
Inventory vs. 1 Year ago: -7.9%

Inventory vs. 5-Yr. Ave: -11.3%

## Working Gas in Storage Compared to 5-Year Range



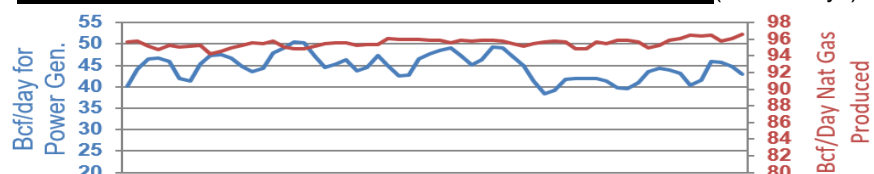
## Temperature Forecast Sep 09 through Sep 15, 2022



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

## Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 32.5 Bcf/day

Last 30 day Average = 43.7 Bcf/day

% of U.S. Demand = 39%

% of U.S. Demand = 56%