

September 03, 2021

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – September 02, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$4.641/MMBtu	+\$0.457	\$4.64
Propane – Mont Belvieu	\$1.113/gal	+\$0.003	\$12.16
Crude Oil – WTI Cush	\$68.59/bl	+\$0.180	\$11.83
No.2 Heating Oil – NYH	\$78.60/bl	+\$2.130	\$13.49
No.6 Resid. – G. Coast	\$63.76/bl	+\$0.570	\$10.14
Cent App Coal (prev. day)	\$76.00/ton	+\$3.000	\$3.04

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 08-27-21

	Gas	Oil
Current	97	410
Last Week	97	405
Last Year	25	230

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, September 02, 2021 the future strip prices were as follows:

	This Week 09/02/2021	Last Week 08/26/2021	Change	Last Month 08/02/2021	Change	Last Year 09/02/2020	Change
NYMEX near month	\$4.641	\$4.184	+\$0.457	\$3.938	+\$0.703	\$2.864	+\$1.777
NYMEX 12-month strip	\$4.096	\$3.884	+\$0.212	\$3.650	+\$0.446	\$2.723	+\$1.373
NYMEX Winter strip	\$4.674	\$4.278	+\$0.396	\$4.043	+\$0.631	\$3.017	+\$1.657
NYMEX Summer strip	\$3.528	\$3.371	+\$0.157	\$3.278	+\$0.250	\$2.459	+\$1.069

Near month range for the week = \$4.197 - \$4.727

Current near month is Oct '21

12-month strip is Oct '21 – Sep '22

Summer strip is Apr '22 – Oct '22

Winter strip is Nov '21 – Mar '22

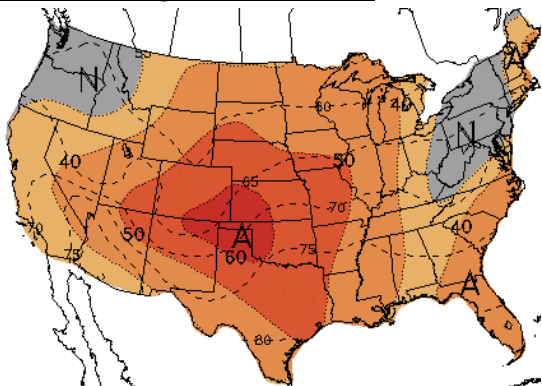
Near-Month Natural Gas

Futures Prices (NYMEX) through Sept 02



Temperature Forecast

Sep 10 through Sep 16, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

For the week ending Aug 27, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,871	2,851	3,450	3,093

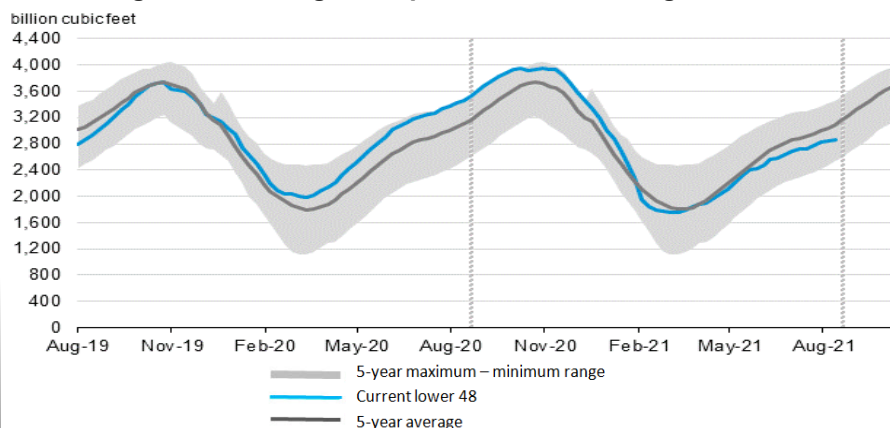
Change this week: +20 Bcf

Change for the same week last year: +36 Bcf

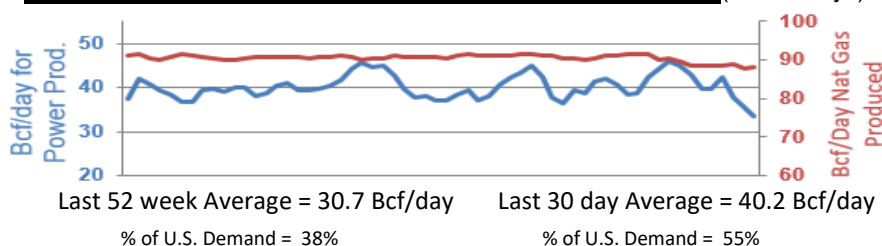
Inventory vs. 1 Year ago: -16.8%

Inventory vs. 5-Yr. Ave: -7.2%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 30.7 Bcf/day

Last 30 day Average = 40.2 Bcf/day

% of U.S. Demand = 38%

% of U.S. Demand = 55%