

September 10, 2021

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – September 09, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$5.031/MMBtu	+\$0.390	\$5.03
Propane – Mont Belvieu	\$1.202/gal	+\$0.089	\$13.13
Crude Oil – WTI Cush	\$69.30/bl	+\$0.710	\$11.95
No.2 Heating Oil – NYH	\$79.75/bl	+\$1.150	\$13.69
No.6 Resid. – G. Coast	\$64.77/bl	+\$1.010	\$10.30
Cent App Coal (prev. day)	\$76.00/ton	\$0.000	\$3.04

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 09-03-21

	Gas	Oil
Current	102	394
Last Week	97	410
Last Year	72	181

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, September 09, 2021 the future strip prices were as follows:

	This Week 09/09/2021	Last Week 09/02/2021	Change	Last Month 08/09/2021	Change	Last Year 09/09/2020	Change
NYMEX near month	\$5.031	\$4.641	+\$0.390	\$4.075	+\$0.956	\$2.898	+\$2.133
NYMEX 12-month strip	\$4.411	\$4.096	+\$0.315	\$3.741	+\$0.670	\$2.748	+\$1.663
NYMEX Winter strip	\$5.054	\$4.674	+\$0.380	\$4.181	+\$0.873	\$3.052	+\$2.002
NYMEX Summer strip	\$3.774	\$3.528	+\$0.246	\$3.323	+\$0.451	\$2.474	+\$1.300

Near month range for the week = \$4.557 - \$5.047

Current near month is Oct '21

12-month strip is Oct '21 – Sep '22

Summer strip is Apr '22 – Oct '22

Winter strip is Nov '21 – Mar '22

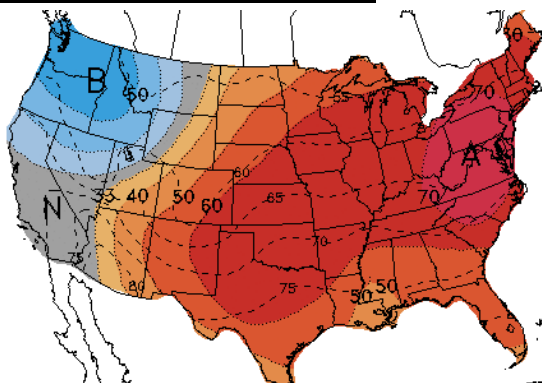
Near-Month Natural Gas

Futures Prices (NYMEX) through Sept 09

\$/MMBtu



Temperature Forecast Sep 17 through Sep 23, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

For the week ending Sep 03, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,923	2,871	3,515	3,158

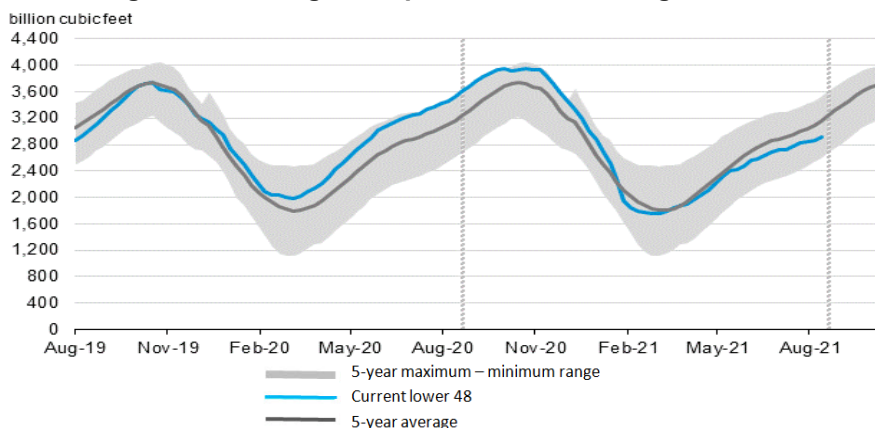
Change this week: +52 Bcf

Change for the same week last year: +65 Bcf

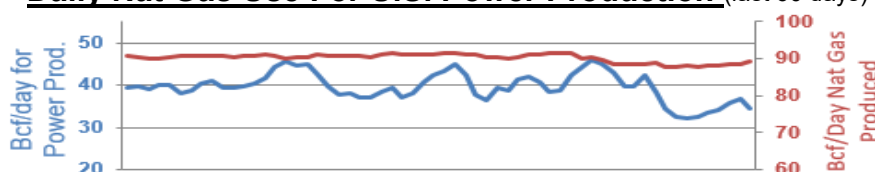
Inventory vs. 1 Year ago: -16.8%

Inventory vs. 5-Yr. Ave: -7.4%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 30.6 Bcf/day

Last 30 day Average = 39.0 Bcf/day

% of U.S. Demand = 38%

% of U.S. Demand = 53%