

September 25, 2026

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – September 24, 2026

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.297/MMBtu	+\$0.396	\$3.297
Propane – Mont Belvieu	\$0.8559/gal	+\$0.0115	\$9.35
Crude Oil – WTI Cush	\$97.76/bbl	-\$4.670	\$16.86
No.2 Heating Oil – NYH	\$164.91/bbl	-\$21.530	\$28.31
No.6 Resid. – G. Coast	\$79.25/bbl	+\$1.940	\$12.60
Cent App Coal (prev. day)	\$84.00/ton	-\$0.250	\$3.36

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 09-18-26

	Gas	Oil
Current	134	452
Last Week	132	450
Last Year	118	418

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, September 24, 2026 the future strip prices were as follows:

	This Week 09/24/26	Last Week 09/17/26	Change	Last Month 08/24/26	Change	Last Year 09/24/25	Change
NYMEX near month	\$3.297	\$2.901	+\$0.396	\$2.835	+\$0.462	\$3.868	-\$0.571
NYMEX 12-month strip	\$3.261	\$3.110	+\$0.151	\$3.159	+\$0.102	\$3.943	-\$0.682
NYMEX Winter strip	\$3.542	\$3.302	+\$0.240	\$3.392	+\$0.150	\$4.318	-\$0.776
NYMEX Summer strip	\$3.061	\$3.027	+\$0.034	\$3.058	+\$0.003	\$3.670	-\$0.609

Near month range for the week = \$2.817 - \$3.317

Current near month is Oct '26

Summer strip is April '27 – Oct '27

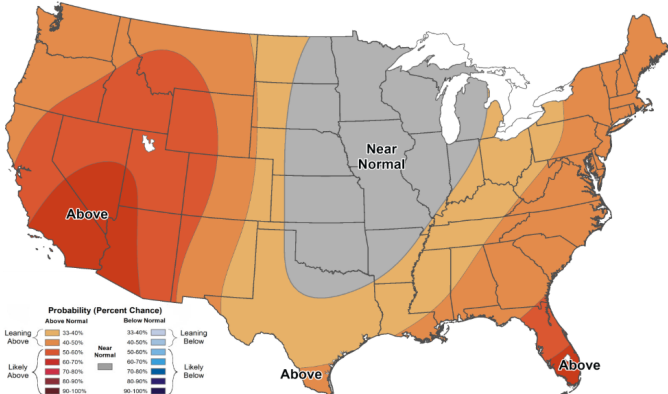
12-month strip is Oct '26 – Sep '27

Winter strip is Nov '26 – Mar '27

Near-Month Natural Gas Futures Prices (NYMEX) through Sep 24, 2026



Temperature Forecast Oct 02, 2026 through Oct 08, 2026



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

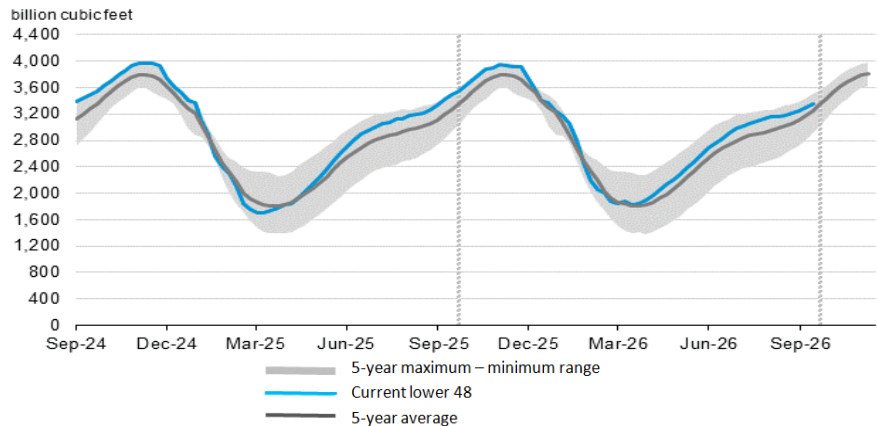
For the week ending Sep 18, 2026, natural gas storage reported by the Energy Information Administration (EIA) was as follows:

This Week	Last Week	Last Year	5 Yr. Ave.
3,351	3,298	3,497	3,256

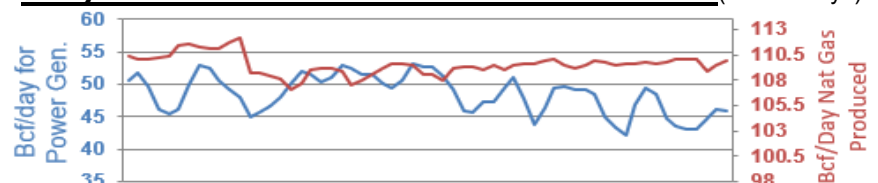
Change this week: +53 Bcf Change for the same week last year: +77 Bcf

Inventory vs. 1 Year ago: -4.2% Inventory vs. 5-Yr. Ave: +2.9%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 36.6 Bcf/day

Last 30 day Average = 48.6 Bcf/day

% of U.S. Demand = 41%

% of U.S. Demand = 57%