

October 19, 2018

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### Physical Spot Prices – October 18, 2018

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.198/MMBtu	-\$0.024	\$3.20
Propane – Mont Belvieu	\$0.956/gal	-\$0.025	\$10.44
Crude Oil – WTI Cush	\$68.650/bbl	-\$2.330	\$11.84
No.2 Heating Oil – NYH	\$91.030/bbl	-\$1.570	\$15.63
No.6 Resid. – G. Coast	\$69.570/bbl	+\$0.490	\$11.06
Cent App Coal (prev. day)	\$77.100/ton	+\$0.200	\$3.08

Change is from previous week

### U.S. Gas Rotary Rig Count for:

Week ending 10-12-18

This Week	193
Last Week	189
Last Year	185

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

### Futures Pricing

At the close of business Thursday, October 18, 2018 the future strip prices were as follows:

	This Week 10/18/2018	Last Week 10/11/2018	Change	Last Month 09/18/2018	Change	Last Year 10/18/2017	Change
NYMEX near month	\$3.198	\$3.222	-\$0.024	\$2.933	+\$0.265	\$2.854	+\$0.344
NYMEX 12-month strip	\$2.935	\$2.955	-\$0.020	\$2.768	+\$0.167	\$2.947	-\$0.012
NYMEX Winter strip	\$3.219	\$3.249	-\$0.030	\$2.961	+\$0.258	\$3.183	+\$0.036
NYMEX Summer strip	\$2.733	\$2.745	-\$0.012	\$2.631	+\$0.102	\$2.778	-\$0.045

Near month range for the week = \$3.138 - \$3.338

Current near month is Nov '18

12-month strip is Nov '18 – Oct '19

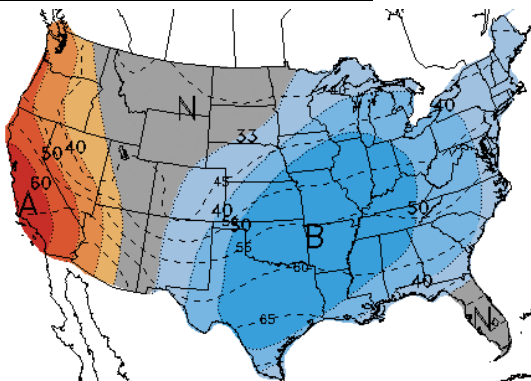
Summer strip is Apr '19 – Oct '19

Winter strip is Nov '18 – Mar '19

### Near-Month Natural Gas Futures Prices (NYMEX) through Oct 18



### Temperature Forecast Oct 26 through Nov 01, 2018



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

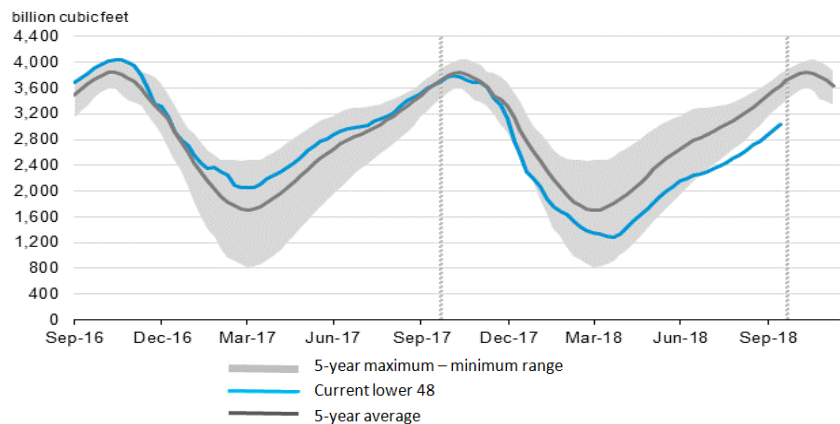
### Storage Report

For the week ending Oct 12, 2018, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

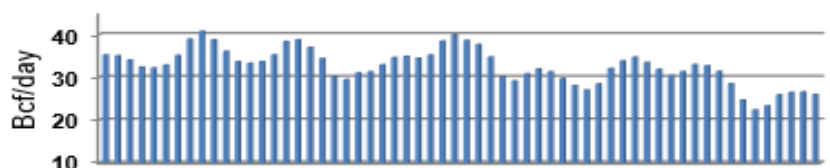
This Week	Last Week	Last Year	5 Yr. Ave.
3,037	2,956	3,638	3,642

Inventory vs. One Year ago: -16.5%      Inventory vs. 5-Yr. Ave: -16.6%

### Working Gas in Storage Compared to 5-Year Range



### Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 28.2 Bcf/day

Last 30 day Average = 30.2 Bcf/day

% of U.S. Demand = 34%

% of U.S. Demand = 43%