Weekly Natural Gas Market Update

October 30, 2026 | www.encorenergy.com | Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – October 29, 2026

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	$2.952/MMBtu	-$0.204	$2.952
Propane – Mont Belvieu	$1.0768/gal	+$0.0257	$11.77
Crude Oil – WTI Cush	$102.78/bl	+$0.980	$17.72
No.2 Heating Oil – NYH	$166.01/bl	-$1.390	$28.50
No.6 Resid. – G. Coast	$87.04/bl	+$5.150	$13.84
Cent App Coal (prev. day)	$88.00/ton	+$3.610	$3.52

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 10-23-26

	Gas	Oil
Current	132	460
Last Week	133	459
Last Year	121	420

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, October 29, 2026 the future strip prices were as follows:

	This Week 10/29/26	Last Week 10/22/26	Change	Last Month 9/29/26	Change	Last Year 10/29/25	Change
NYMEX near month	$2.952	$3.156	-$0.204	$3.338	-$0.386	$4.604	-$1.652
NYMEX 12-month strip	$2.866	$2.942	-$0.076	$3.113	-$0.247	$3.967	-$1.101
NYMEX Winter strip	$3.801	$3.825	-$0.024	$3.956	-$0.155	$4.273	-$0.472
NYMEX Summer strip	$2.743	$2.784	-$0.041	$2.956	-$0.213	$3.677	-$0.934

Near month range for the week = $2.497 - $3.073

Current near month is Dec '26

12-month strip is Dec '26 – Nov '27

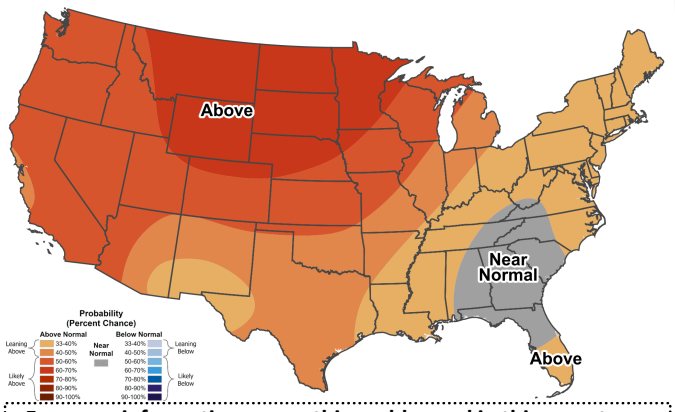
Summer strip is Apr '27 – Oct '27

Winter strip is Nov '27 – Mar '28

Near- Month Natural Gas Futures Prices (NYMEX) through Oct 29, 2026



Temperature Forecast Nov 6, 2026 through Nov 12, 2026



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

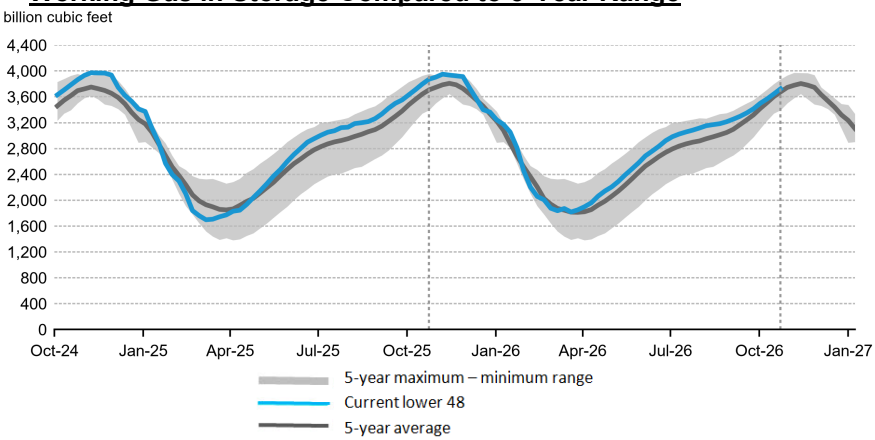
For the week ending Oct 23, 2026, natural gas storage reported by the Energy Information Administration (EIA) was as follows:

This Week	Last Week	Last Year	5 Yr. Ave.
3,724	3,644	3,871	3,686

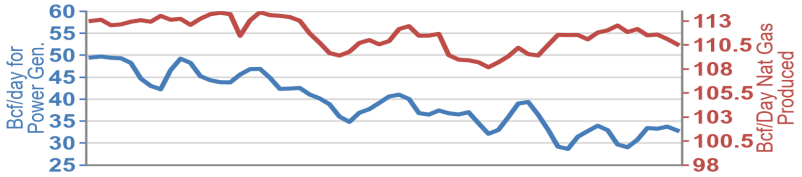
Change this week: +80 Bcf Change for the same week last year: +75 Bcf

Inventory vs. 1 Year ago: -3.8% Inventory vs. 5-Yr. Ave: +1.0%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 36.8 Bcf/day

% of U.S. Demand = 41%

Last 30 day Average = 34.5 Bcf/day

% of U.S. Demand = 44%