

November 8, 2019

[www.encoreenergy.com](http://www.encoreenergy.com)

Phone: 402-905-4000 or 855-4NATGAS

### Physical Spot Prices – November 7, 2019

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.772/MMBtu	+\$0.139	\$2.77
Propane – Mont Belvieu	\$0.513/gal	+\$0.002	\$5.60
Crude Oil – WTI Cush	\$57.150/bl	+\$2.970	\$9.85
No.2 Heating Oil – NYH	\$75.800/bl	+\$1.870	\$13.01
No.6 Resid. – G. Coast	\$38.550/bl	-\$0.900	\$6.13
Cent App Coal (prev. day)	\$44.150/ton	-\$0.650	\$1.77

Change is from previous week

### U.S. Gas Rotary Rig Count for:

Week ending 11-01-19	
This Week	130
Last Week	133
Last Year	193

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

### Futures Pricing

At the close of business Thursday, November 7, 2019 the future strip prices were as follows:

	This Week 11/07/2019	Last Week 10/31/2019	Change	Last Month 10/07/2019	Change	Last Year 11/07/2018	Change
NYMEX near month	\$2.772	\$2.633	+\$0.139	\$2.303	+\$0.469	\$3.555	-\$0.783
NYMEX 12-month strip	\$2.554	\$2.482	+\$0.072	\$2.432	+\$0.122	\$2.703	-\$0.149
NYMEX Winter strip	\$2.682	\$2.651	+\$0.031	\$2.626	+\$0.056	\$2.792	-\$0.110
NYMEX Summer strip	\$2.431	\$2.380	+\$0.051	\$2.354	+\$0.077	\$2.568	-\$0.137

Near month range for the week = \$2.575 - \$2.905

Current near month is Dec '19

12-month strip is Dec '19 – Nov '20

Summer strip is Apr '20 – Oct '20

Winter strip is Nov '20 – Mar '21

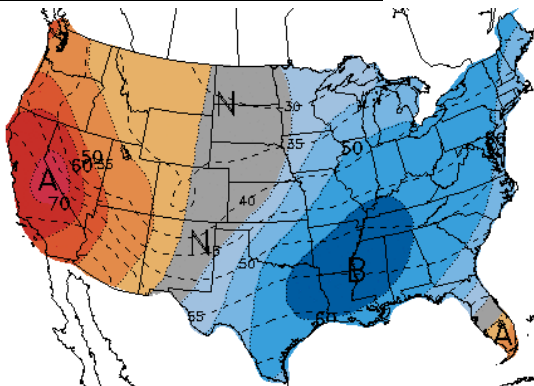
### Near-Month Natural Gas

#### Futures Prices (NYMEX) through Nov 07



### Temperature Forecast

#### Nov 15 through Nov 21, 2019



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

### Storage Report

For the week ending November 1, 2019, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,729	3,695	3,199	3,700

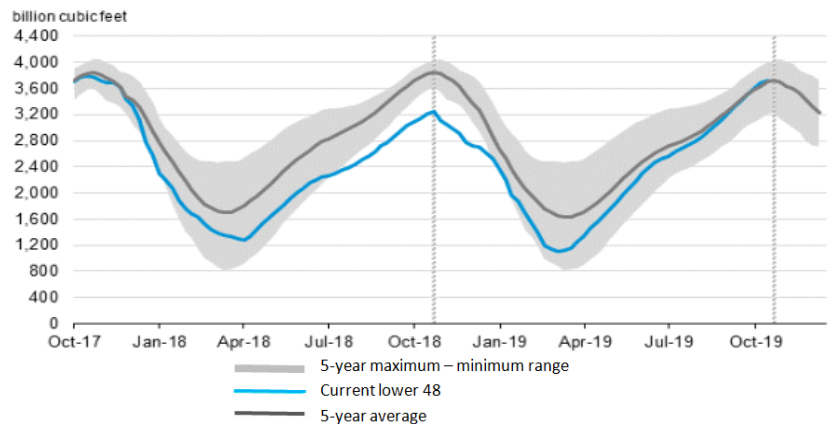
Change this week: +34 Bcf

Change for the same week last year: +63 Bcf

Inventory vs. 1 Year ago: +16.8%

Inventory vs. 5-Yr. Ave: +0.8%

### Working Gas in Storage Compared to 5-Year Range



### Daily Nat Gas Use For U.S. Power Production (last 60 days)

