

November 18, 2022

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – November 17, 2022

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$6.369/MMBtu	+\$0.130	\$6.369
Propane – Mont Belvieu	\$0.8674/gal	+\$0.004	\$9.48
Crude Oil – WTI Cush	\$85.570/bl	-\$0.900	\$14.75
No.2 Heating Oil – NYH	\$121.43/bl	+\$1.860	\$20.84
No.6 Resid. – G. Coast	\$65.910/bl	+\$1.810	\$10.48
Cent App Coal (prev. day)	\$174.00/ton	-\$8.500	\$6.96

Change is from previous week

U.S. Rotary Rig Count for:

	Gas	Oil
Week ending 11-11-22		
Current	155	622
Last Week	155	613
Last Year	102	454

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, November 17, 2022 the future strip prices were as follows:

	This Week 11/17/22	Last Week 11/10/22	Change	Last Month 10/17/22	Change	Last Year 11/11/21	Change
NYMEX near month	\$6.369	\$6.239	+\$0.130	\$6.479	-\$0.110	\$4.262	+\$2.107
NYMEX 12-month strip	\$5.411	\$5.398	+\$0.013	\$5.548	-\$0.137	\$3.600	+\$1.811
NYMEX Winter strip	\$5.440	\$5.456	-\$0.016	\$5.631	-\$0.191	\$3.631	+\$1.809
NYMEX Summer strip	\$4.908	\$4.950	-\$0.042	\$5.064	-\$0.156	\$3.281	+\$1.627

Near month range for the week = \$5.727 - \$6.547

Current near month is December '22

Summer strip is Apr '23 – Oct '23

12-month strip is December '22 – November '23

Winter strip is Nov '23 – Mar '24

Near-Month Natural Gas Futures Prices (NYMEX) through November 17



Storage Report

For the week ending November 11, 2022, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,644	3,580	3,640	3,651

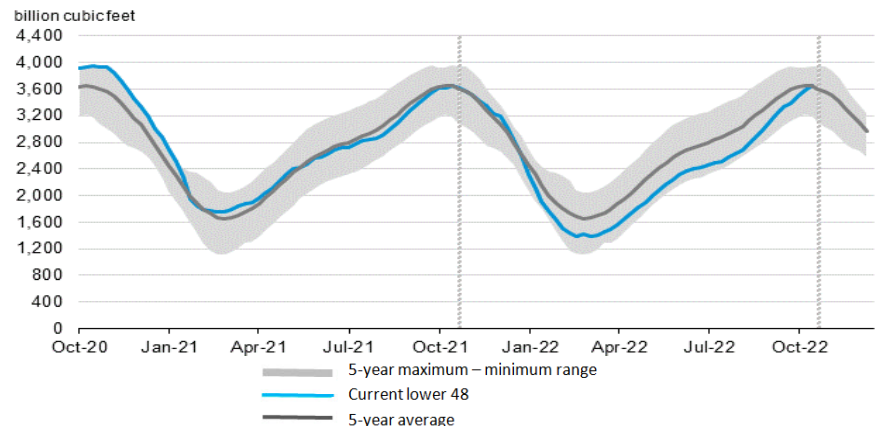
Change this week: +64 Bcf

Change for the same week last year: +23 Bcf

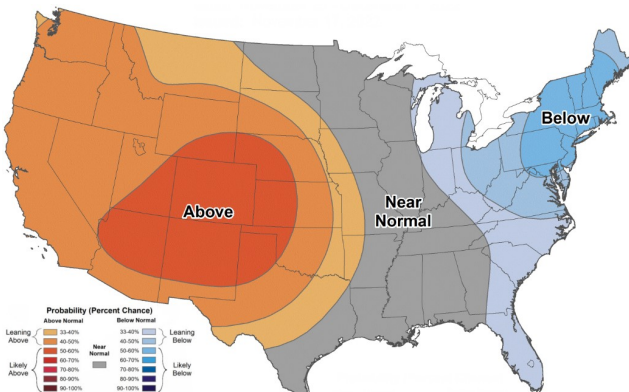
Inventory vs. 1 Year ago: +0.1%

Inventory vs. 5-Yr. Ave: -0.2%

Working Gas in Storage Compared to 5-Year Range



Temperature Forecast Nov 25 through Dec 01, 2022



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Daily Nat Gas Use For U.S. Power Production (last 60 days)

